

ORDER NO. 2018-03

AN ORDER OF THE LAKE CITIES MUNICIPAL UTILITY AUTHORITY APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING SEPTEMBER 1, 2018 AND ENDING AUGUST 31, 2019; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR BE MADE IN ACCORDANCE WITH SAID BUDGET; PROVIDING FOR THE REPEAL OF ALL ORDERS OR RESOLUTIONS IN CONFLICT; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board has received the General Manager's budget; and

WHEREAS, the Board desires to authorize the funding of such benefits and projects, as herein provided;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF LAKE CITIES MUNICIPAL UTILITY AUTHORITY:

SECTION 1. For the purpose of providing the funds necessary and proposed to be expended in the budget of the Lake Cities Municipal Utility Authority for the fiscal year beginning September 1, 2018 and ending August 31, 2019, the budget submitted to the Board of Directors for its consideration and approval and set forth as Exhibit "A" attached hereto be, and the same is hereby approved, and the available resources and revenues of the Authority for said fiscal year be, and the same are hereby appropriated and set aside for the maintenance and operation of the various departments of the government of the Authority, together with the various activities and improvements as set forth in said budget and the appropriation shall be strictly applied for the uses and purpose of the respective departments and activities as provided for in said budget. That the proposed budget of the revenue and expenditures necessary for conducting the affairs of the Lake Cities Municipal Utility Authority, providing a complete financial plan for the fiscal year beginning September 1, 2018 and ending August 31, 2019, as submitted to the Board of Directors, a copy of which is on file in the Finance Director's Office and incorporated herein by reference, be and the same is hereby adopted and approved as the budget of the Lake Cities Municipal Utility Authority for the fiscal year beginning September 1, 2018 and ending August 31, 2019.

SECTION 2. That the sum set forth in the attached budget is hereby appropriated for the payment of the expenditures established in the approved budget for the fiscal year beginning September 1, 2018 and ending August 31, 2019.

SECTION 3. That the expenditures during the fiscal year beginning September 1, 2018 and ending August 31, 2019 shall be made in accordance with the budget approved by this Order, unless otherwise authorized by a duly enacted order of the Authority.

SECTION 4. That all budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2017-2018 are hereby ratified.

SECTION 5. That all notices and public hearings required by law have been duly completed.

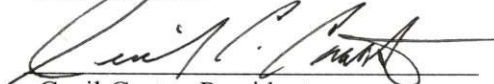
SECTION 6. That all provisions of the Orders of the Authority, in conflict with the provisions of this order be, and the same are hereby, repealed, and all other provisions of the Order of the Authority not in conflict with the provisions of this Order shall remain in full force and effect.

SECTION 7. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Order be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Order as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 8. This Order shall take effect from and after its passage as the law provides.

DULY PASSED by the Board of Directors of Lake Cities Municipal Utility Authority on July 16, 2018.

APPROVED:


Cecil Carter, President

ATTEST:


Jennifer Gordon, Secretary

Exhibit A

Lake Cities Municipal Utility Authority
Fiscal Year 2019 Budget

LAKE CITIES MUNICIPAL UTILITY AUTHORITY

FISCAL YEAR 2019 PROPOSED BUDGET SUMMARY

	2019 PROPOSED BUDGET	2020 FUTURE PLANNING	2021 FUTURE PLANNING	2022 FUTURE PLANNING	2023 FUTURE PLANNING
GENERAL FUND					
<u>REVENUE SUMMARY</u>					
WATER REVENUE	5,261,000	5,837,050	6,093,895	6,387,236	6,574,600
SEWER REVENUE	3,554,000	4,497,200	4,763,500	4,906,000	5,052,860
INTEREST REVENUE	30,000	5,000	5,000	5,000	5,000
OTHER REVENUE	219,000	218,000	217,700	218,200	218,200
CAPITAL CONTRIBUTIONS	-	-	-	-	-
GRANTS	-	-	-	-	-
TOTAL REVENUES	9,064,000	10,557,250	11,080,095	11,516,436	11,850,660
<u>EXPENSE SUMMARY</u>					
PERSONNEL	1,840,000	1,895,475	1,969,322	2,046,744	2,127,955
PROFESSIONAL SERVICES	199,120	184,340	192,482	204,919	210,817
REPAIRS & MAINTENANCE	462,770	476,653	490,953	505,681	520,852
SUPPLIES	660,250	680,197	568,304	584,834	601,919
MISCELLANEOUS (UTILITIES & SERVICE)	282,630	323,953	333,290	343,847	354,162
OPERATIONS	37,000	43,130	39,295	45,996	41,711
UPPER TRINITY WATER	2,263,990	2,331,910	2,401,867	2,473,923	2,548,141
UPPER TRINITY WASTEWATER	1,398,355	1,440,306	1,483,515	1,528,020	1,573,861
DENTON WASTEWATER	15,000	15,450	15,914	16,391	16,883
CAPITAL	947,220	1,000,000	1,000,000	1,000,000	1,000,000
DEBT SERVICE	957,665	444,850	444,438	443,600	447,231
TOTAL EXPENSES	9,064,000	8,836,264	8,939,379	9,193,954	9,443,530
REVENUE OVER/(UNDER) EXPENSES	-	1,720,986	2,140,716	2,322,482	2,407,130
	2019 PRELIMINARY BUDGET	2020 FUTURE PLANNING	2021 FUTURE PLANNING	2022 FUTURE PLANNING	2023 FUTURE PLANNING
<u>DEBT SERVICE</u>					
<u>REVENUE SUMMARY</u>					
OTHER REVENUE	2,457,665	444,850	444,438	443,600	447,231
CAPITAL CONTRIBUTIONS	-	-	-	-	-
TOTAL REVENUES	2,457,665	444,850	444,438	443,600	447,231
<u>EXPENSE SUMMARY</u>					
CAPITAL	2,457,665	444,850	444,438	443,600	447,231
TOTAL EXPENSES	2,457,665	444,850	444,438	443,600	447,231
REVENUE OVER/(UNDER) EXPENSES	-	-	-	-	-
	2019 PRELIMINARY BUDGET	2020 FUTURE PLANNING	2021 FUTURE PLANNING	2022 FUTURE PLANNING	2023 FUTURE PLANNING
<u>CAPITAL IMPROVEMENT</u>					
<u>REVENUE SUMMARY</u>					
OTHER REVENUE	1,010,000	-	-	-	-
CAPITAL CONTRIBUTIONS	1,500,000	-	-	-	-
TOTAL REVENUES	2,510,000	-	-	-	-
<u>EXPENSE SUMMARY</u>					
CAPITAL	2,510,000	-	-	-	-
TOTAL EXPENSES	2,510,000	-	-	-	-
REVENUE OVER/(UNDER) EXPENSES	-	-	-	-	-
	2019 PRELIMINARY BUDGET	2020 FUTURE PLANNING	2021 FUTURE PLANNING	2022 FUTURE PLANNING	2023 FUTURE PLANNING
<u>IMPACT FEES FUND</u>					
<u>REVENUE SUMMARY</u>					
WATER REVENUE	170,280	170,280	170,280	170,280	170,280
WASTEWATER REVENUE	809,720	136,600	136,600	136,600	136,600
INTEREST REVENUE	20,000	2,400	2,400	2,400	2,400
TOTAL IMPACT FEES FUND REVENUE	1,000,000	309,280	309,280	309,280	309,280
<u>EXPENSE SUMMARY</u>					
IMPACT FEES PROJECTS	1,000,000	309,000	309,000	309,000	309,000
IMPACT FEE FUND	1,000,000	309,000	309,000	309,000	309,000
REVENUE OVER/(UNDER) EXPENSES	-	280	280	280	280